

INTELLECTUAL PROPERTY RELEASE AGREEMENT

I, as the Tzu Chi Youth Innovation Prize Challenge applicant together with my team members listed in the registration form, agree this Intellectual Property Release Agreement ("Release"), effective upon completing the online registration process, between every member of our team and Buddhist Tzu Chi Foundation, a California 501 (c)(3) nonprofit organization having an official address at 1100 S. Valley Center Ave., San Dimas, CA 91773.

WHEREAS, Creator owns all right, title and interest in and to of intellectual property defined specifically as the following:

WHEREAS, new Rights Holder wishes to acquire such right, title and interest in and to said

WHEREAS, Creator is willing to relinquish absolute right, title and interest in and to said

NOW, therefore, inconsideration of the promises and covenants contained herein, as well as other food and valuable consideration (the receipt and sufficiency of which is hereby acknowledged), the Parties do hereby agree as follows:

ARTICLE 1- REELASE:

Creator hereby release, and New Right Holder does accept, the absolute and unconditional right to reproduce, prepare derivate works, distribute, perform, and/or display the as applicable. Creator does not hold any remaining rights in and to the and the unconditional ability to use and exploit the belongs exclusively to New Right Holder.

ARTICLE 2- REPRESENATATIONS:

Creator hereby represents and warrants that Creator is the excusive holder of any all rights in and to the an that no other individual or entity may claim any rights, title and/or interest in and to said Creator additionally warrants that Creator has all necessary rights required to grant New Rights Holder unconditional and unlimited use and exploitation of the

ARTICLE 3- AGE OF CONSENT

Creator hereby warrants that Creator is of full legal age (if a minor, parent or legal guardian) has the right to contract in the state of _____ and the United States of America.

ARTICLE 4- ASSIGNMENT:

The rights and obligations under this agreement will inure to the benefit and be binding upon any of Creator's successors and assignees, as well as any of New Rights Holder's successors and assignees.

ARTICLE 5-JRISDICTION & GOVENING LAW

The Release shall be governed in all respects by the laws of the state of _____ and any applicable federal laws. Both parties consent to the jurisdiction under the state and federal courts within the state of _____.

ARTICLE 6 – COUNTERPARTS:

The Release may be executed in counterparts, all of which shall constitute a single agreement between the parties. If the dates set forth at the end of this document are different, this Release to be considered effective as of the date that both parties have signed the Release, which may be the later date.

ARTICLE 7- ADVICE OF COUNSEL

Creator acknowledges that Creator had reasonable and sufficient opportunity to obtain independent legal advice regarding this Release. Creator covenants that Creator has either received such independent legal advice prior to executing this Agreement or that Creator has independently and willingly chosen not to obtain legal advice and is executing this Release without doing so.

IN WITNESS WHEREOF, the Parties execute the Agreement as follows:

Creator: Same as the applicants in the registration form

New Rights Holder: BUDDHIST TZU CHI FOUNDATION